

# Middletown City School District

*Legacy Makers*

## Budget Proposal 2023-2024



Revenue

March 23, 2023





# Middletown City School District

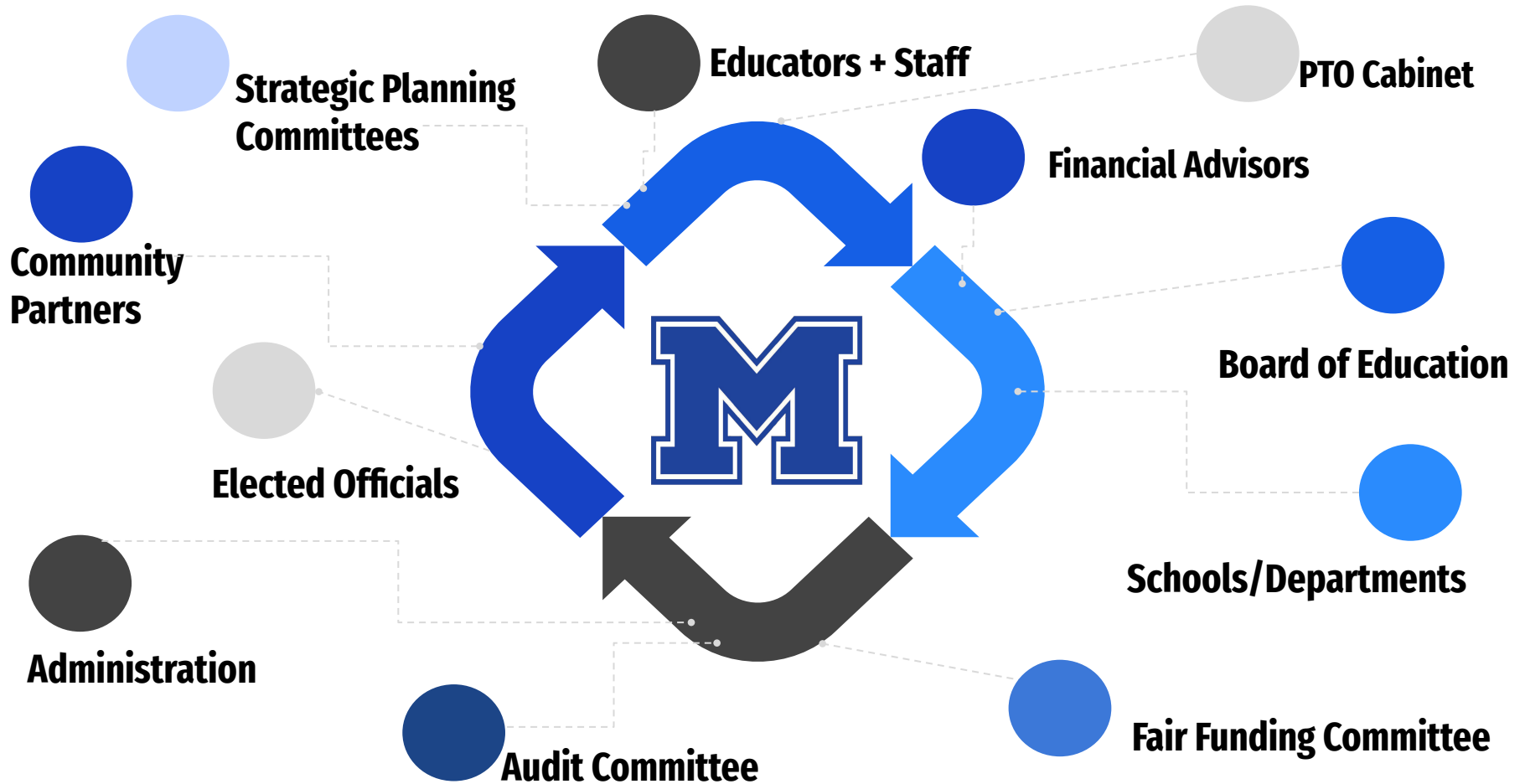
## Mission Statement

We strive to provide *fiscally sound educational opportunities in a safe environment* that continuously supports our diverse student population. We will enable all students to graduate, to reach their full potential, to become life-long learners, and to be competitive, productive members of society.



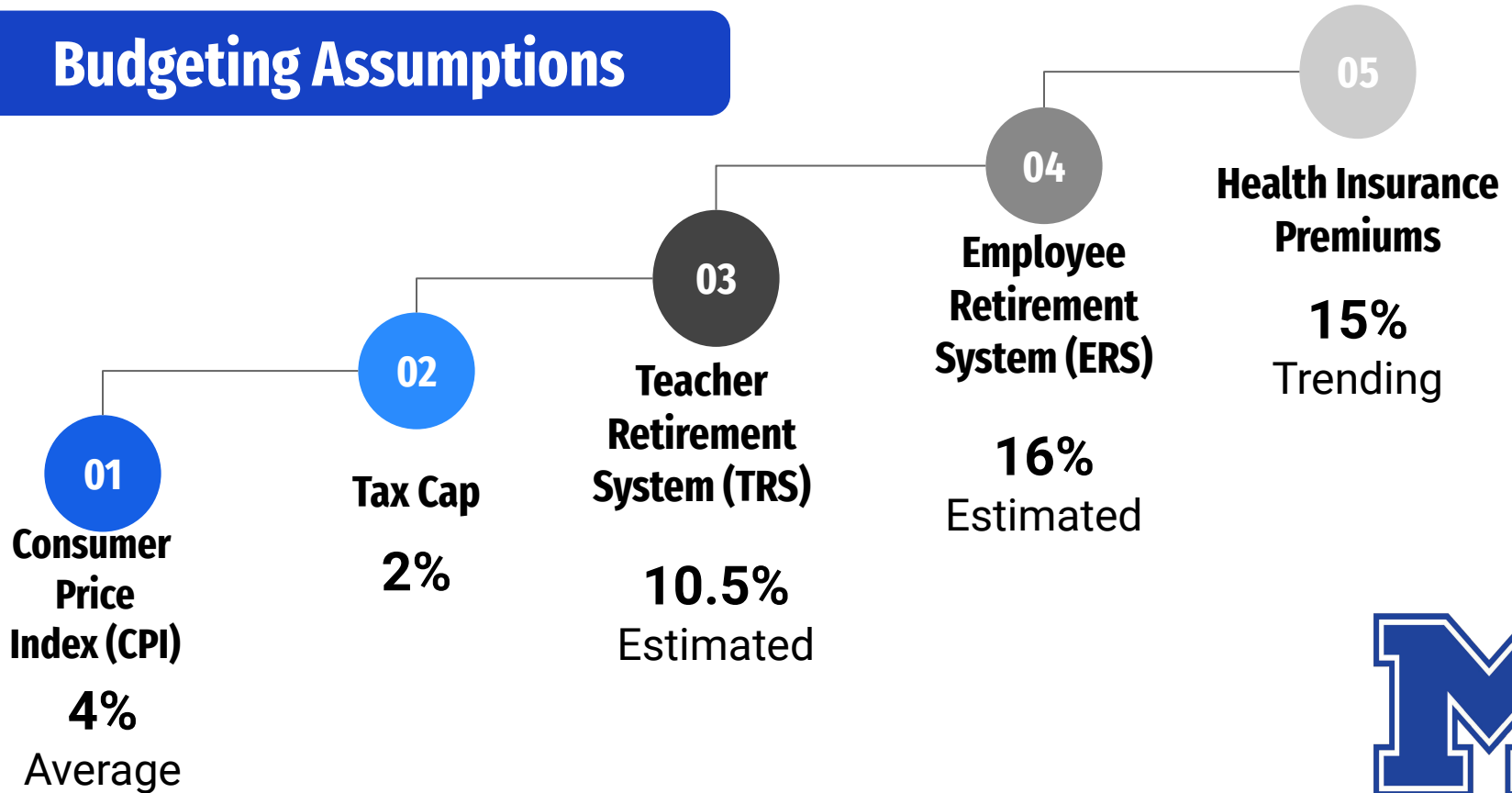


# Budget Development Collaboration

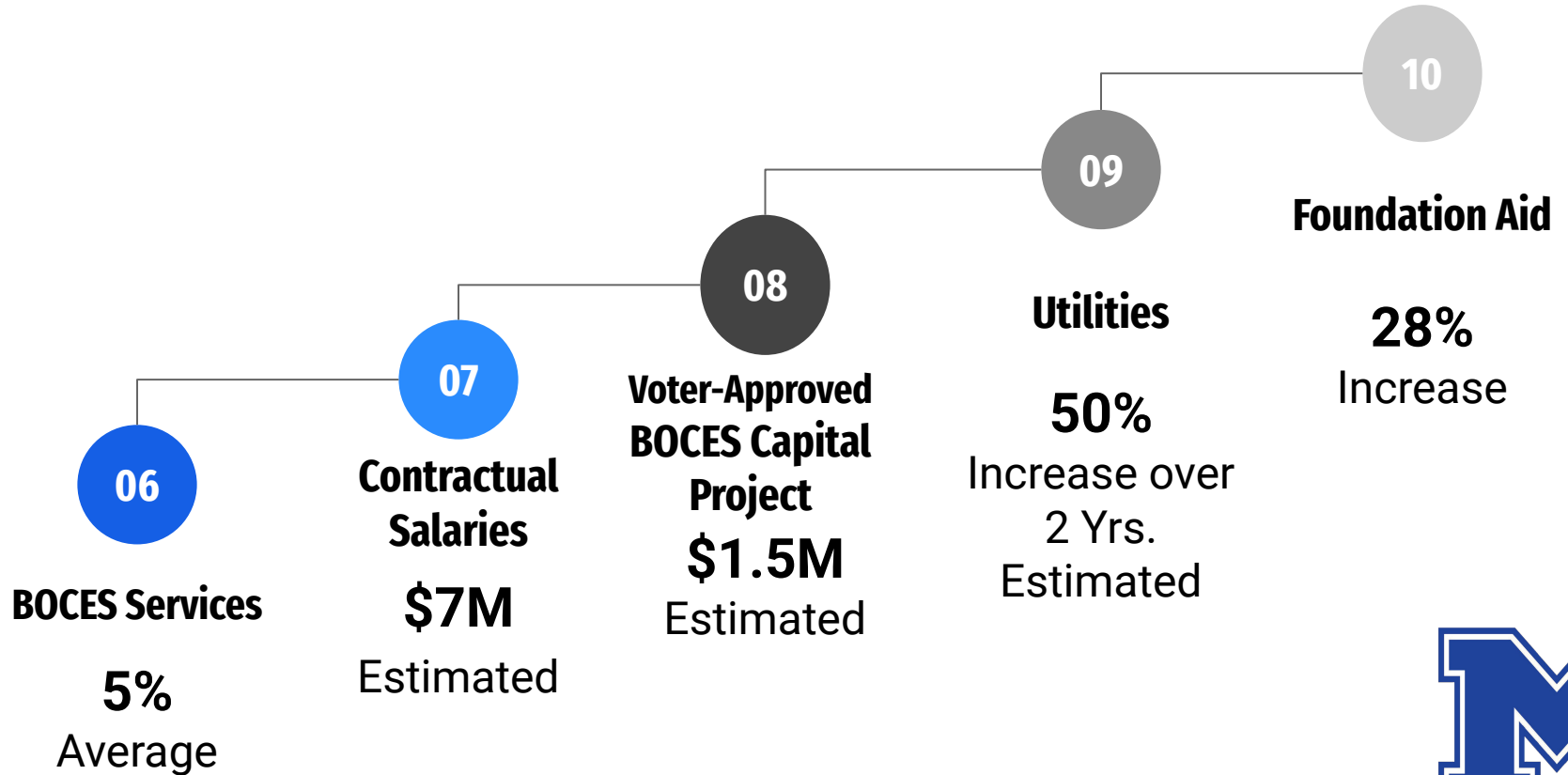


# Middletown City School District

## Budgeting Assumptions



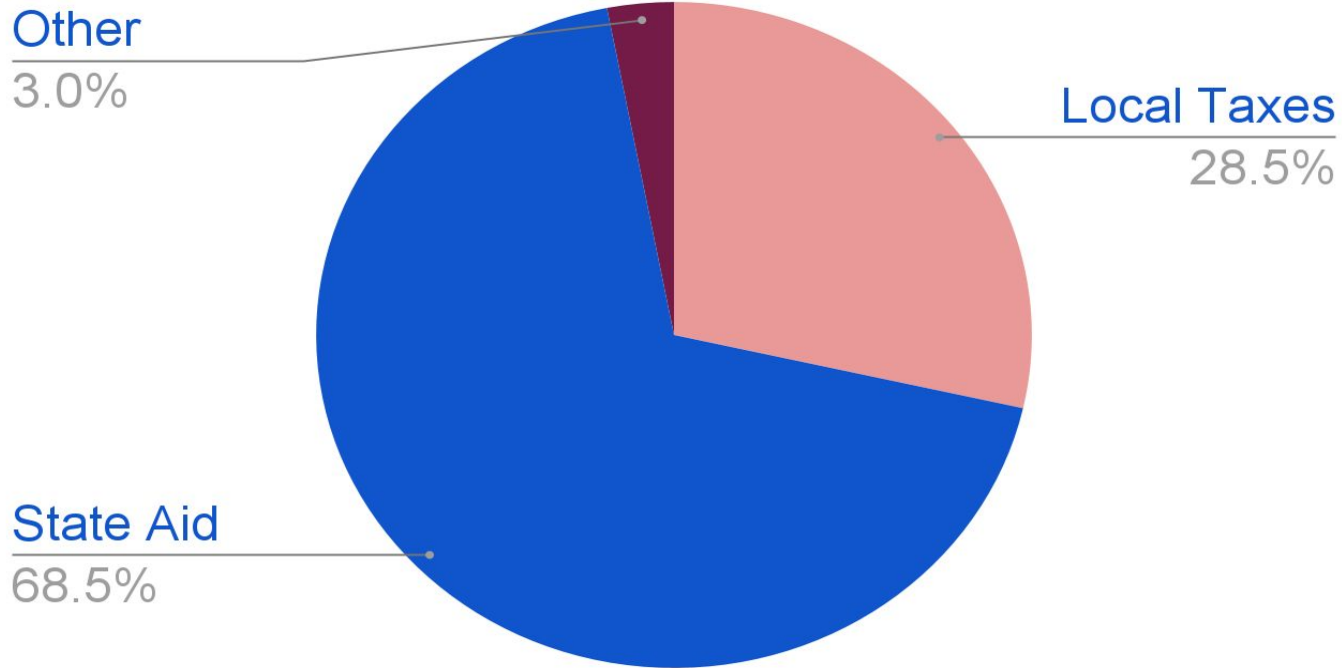
# Budgeting Assumptions







# Revenue Sources



# Revenue: Foundation Aid

<b><i>Historical View Foundation Aid</i></b>	Total Foundation Aid Owed	Foundation Aid Received	Foundation Aid Owed to District
2020-21	\$126,796,045	\$77,246,937	\$49,549,108
2021-22	\$127,744,058	\$90,881,159	\$36,862,899
2022-23	\$129,625,654	\$110,332,007	\$19,293,647
<b>2023-24</b>	<b>\$140,995,992</b>	<b>\$140,995,992</b>	<b>\$0</b> (Fully Funded based on Formula)

*These proposals represent the total costs associated with operating departments/programs inclusive of salaries, supplies, equipment, contractual items, insurance premiums, and programs.*

# Revenue: State Aid

<b><i>PROPOSED (2.1.23) Executive State Aid</i></b>	<b>2023 -24 Estimated Aid</b>	<b>2022-23 State Approved Aid</b>	<b>Change \$</b>	<b>Change %</b>
<b>Total State Aid</b>	<b>\$178,928,119</b>	\$150,222,333	\$28,705,786	19.11%
<b>Universal Pre-K</b>	<b>\$2,832,162</b>	\$2,495,276	\$336,886	13.5%
<b>Total State Aid for District Operations</b>	<b>\$176,095,957</b>	\$147,727,057	\$28,368,900	19.2%

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# Revenue: Other Revenues

<b><i>CAPITAL</i></b>	<b>2023 -24 Proposed</b>	<b>2022-23 Adopted</b>	<b>Change \$</b>	<b>Change %</b>
Other Revenues	\$7,666,595	\$11,424,909	<b>-\$3,758,314</b>	<b>-32.9%</b>

**\*\*No use of fund balance or Reserves to balance the budget\*\***

*These proposals represent the total costs associated with operating departments/programs inclusive of salaries, supplies, equipment, contractual items, NYSED Ed. Law, legal fees, and programs.*

# Total Revenue - Estimated

<b>TOTAL ESTIMATED REVENUES</b>	2023 -24 Proposed	2022-23 Actual Aid	Change \$	Change %
<b>State Aid</b>	173,588,795	144,812,671	\$28,776,124	19.9%
<b>Other Revenues</b>	7,666,595	11,424,909	(\$3,758,314)	(32%)
<b>Local Taxes</b>	72,404,150	72,404,150.00	\$0	0%
<b>Total</b>	<b>\$253,659,540</b>	<b>\$228,641,730</b>	<b>\$25,017,810</b>	<b>10.94%</b>

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# Proposed Tax Levy

School Year	Tax Levy	Increase/Decrease
2020-21	\$77,404,150	1%
2021-22	\$77,404,150	0%
2022-23	\$72,404,150	-6.9% (\$5M decrease)

<b>2023-24</b>	<b>\$72,404,150</b>	<b>0%</b>
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# Middletown City School District

Considerations *before:*

*Final Community Presentation and*

**BOE Budget Adoption**

**Budget Adoption: April 20, 2023**

- April 1st State Budget Passes
- Last Round of Feedback
- Board of Education
- Community Input

*These proposals represent the total costs associated with operating departments/programs inclusive of salaries, supplies, equipment, contractual items, NYSED Ed. Law, NYSED reporting, and programs.*

# 2023-24 Contingent Budget Rules

## First Vote

Tuesday, May 16, 2023

- Budget is below mandated 2% Cap
- Budget passes with 50%+1 positive votes

## Contingent Budget

(If first vote fails)

- Same tax levy as 2022-23 (\$72,404,150)
- No additional budget requests can be honored
- No equipment purchases except health and safety
- Charge for all facilities use



# Community Engagement + Informational Sessions

Community engagement and informational sessions **begin at 6 PM** and are held at **Middletown High School in the Library Media Center** \*

Date	Topic
December 6	TTMS Capital Project + Funding
December 7	2023-24 Budget {Community Input}
January 24	Budget Components + Revenue Streams
January 26	Open Office hours with the Superintendent {Talk About it Thursday}
February 9	Listen + Learn with BOE {Pre-Registration Required}
March 8*	<b>VIRTUAL EVENT:</b> Budget Review + Community Q & A
March 14*	<b>VIRTUAL EVENT:</b> Community BUDGET Q & A {Talk About it Tuesday}
April 27	Board Adopted Budget Review + Community Q & A
May 10	BOE Adopted Budget Review + Q & A

# Middletown City School District

**Budget Category**

**2023-2024 - Budget Calendar**

**Administrative**

**February 2, 2023**

**Instructional**

**February 16, 2023**

**Capital & Benefits**

**March 9, 2023**

**Revenue Discussion**

**March 23, 2023**

**BOE Adopts the Budget**

**April 20, 2023**

**Budget Hearing**

**May 4, 2023**

**Budget/Election Vote**

**Tuesday, May 16, 2023**

# Middletown City School District

## *Legacy Makers*

**Up Next....  
Budget Review**

**April 13, 2023**

eMail - [budget@ecsdm.org](mailto:budget@ecsdm.org)

