

# Proposed Budget 2022-23

**Budget Adoption – April 21, 2022**

# 2022-2023 Proposed Budget

	<b>Adopted Budget</b>	<b>Proposed Budget</b>	<b>Increase</b>	<b>Percentage Change</b>
<b>Component</b>	<b>2021-22 (Current Year)</b>	<b>2022-23</b>	<b>Over 2021-22</b>	<b>Increase</b>
<b>Administrative</b>	<b>\$15,777,003</b>	<b>\$17,083,953</b>	<b>\$1,306,950</b>	<b>8.28%</b>
<b>Program</b>	<b>\$124,128,893</b>	<b>\$128,777,531</b>	<b>\$2,735,579</b>	<b>3.75%</b>
<b>Capital</b>	<b>\$29,128,831</b>	<b>\$41,979,450</b>	<b>\$12,850,619</b>	<b>44.12%</b>
<b>Benefits</b>	<b>\$41,186,474</b>	<b>\$40,800,796</b>	<b>(\$385,678)</b>	<b>(.01%)</b>
<b>Total</b>	<b>\$210,221,201</b>	<b>\$228,641,730</b>	<b>\$16,420,529</b>	<b>8.76%</b>



# Tax Levy Levels

2019-20 = \$76,637,772 (-----)

2020-21 = \$77,404,150 (1%)

2021-22 = \$77,404,150 (0%)

**2022-23 = \$72,404,150 (-6.9%)**

**\$5 Million REDUCTION** in Tax Levy

**Tax Levy Decrease = 6.9%**



<i>Item</i>	<i>Project Budget</i>
MHS + WA Carter ES Roofing	\$2,640,000
MHS Athletic Field + Lighting Upgrades	\$5,160,000
Performance Space Improvements	\$1,750,000
Flooring Replacements	\$1,620,000
Presidential Park ES Canopy + Infrastructure	\$2,125,000
Maple Hill ES Playground + Infrastructure	\$2,290,000
<b>Total</b>	<b>\$15,585,000</b>

*Project Budget is Inclusive of Construction Costs, Contingency, and Project Costs*

# 2022-23

## Contingent Budget Rules

### First Vote – Tuesday, May 17<sup>th</sup>

- Budget is below mandated 2% Cap
- Budget passes with 50%+1 positive votes

### Contingent Budget (If first vote fails)

- Same tax levy as 2021-22 (\$77,404,150)
- No additional budget requests can be honored
- No equipment purchases except health and safety
- Charge for all facilities use

# 2022-23 Budget Calendar

BOE Budget Adoption	April 21, 2022
Budget Hearing	May 5, 2022
Budget Vote <b>SUPER TUESDAY</b>	May 17, 2022

# Community Engagement - School Budget

All events 6-7:30 PM

@ Middletown High School Media Center

## Budget Development Overview

Get a bird's-eye view of our school budget - Who is involved in the school budget? What are the major budget categories? Where do the resources for school budgets come from? The content and information presented will be a general overview of the school budget process.

March 7

## Talk About it Tuesday

School districts need financial stability to undertake ambitious innovation. Understand our fiscal planning, forecasting, budget development and spending for the 2022-2023 school year.

March 22

## Budget Town Hall

Do you have questions about our school budget or the budget process? eMail us a question in advance of the session [budget@ecsdm.org](mailto:budget@ecsdm.org) This session will be designed around the questions asked.

March 31

## Coffee + Conversation

Dig into the Board of Education's adopted budget and understand the impact on the school community. Ask critical questions before you cast your ballot on May 17.

May 12





# Have Questions



[budget@ecsdm.org](mailto:budget@ecsdm.org)