



# Twin Towers Truman Moon Funding Sources

Board of Education Meeting  
October 7, 2021

# Two Grant Opportunities

## 1) American Rescue plan (ARP)

On Thursday, March 11, 2021, the American Rescue Plan (ARP) Act was signed into law. It is an unprecedented \$1.9 trillion package of assistance measures, including \$122 billion for the ARP Elementary and Secondary School Emergency Relief (ARP ESSER) Fund. Funds are provided to State educational agencies and school districts to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic on the Nation's students.

# ARP Funding

Total Allocation \$26,884,311

Available now \$16,884,311

Mandatory Learning Loss \$13,376,862

Future Funding \$10,000,000

# American Rescue Plan (ARP)

**\$13,507,449**

## 2) Coronavirus Response and Relief Supplemental Appropriations Act (CRSSA)

On December 27, 2020, the President signed into law the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSA Act).

The CRRSA Act authorizes funding for a second Education Stabilization Fund to prevent, prepare for and respond to the coronavirus, under which New York State has received

# CRSSA Funding

Total Allocation \$7,512,553

Appropriated:

MHS - 3 Chillers replacement \$990,000

WAC - water flow replacement \$965,000

Project incidentals \$39,895

Available now \$5,517,658

# Coronavirus Response and Relief Supplemental Appropriations Act (CRSSA)

**\$5,017,658**

**Capital Reserve 2017**  
**\$5,396,881**

**Capital Reserve 2021**  
**\$12,000,000**

**Total Capital Reserve Funds:**  
**\$17,396,881**



# Food Service Fund Balance

**\$2,500,000**

# Unappropriated Fund Balance

**\$7,872,523**

# Anticipated State Aid

**\$36,937,489**

# Funding Sources

- ARP – \$13,507,449
- CRRSA – \$5,017,658
- Capital Reserves – \$17,396,881
- Food Service Fund Balance - \$2,500,000
- Unappropriated Fund Balance - \$7,872,523
- Anticipated State Aid \$36,937,489

# Project Cost Without Additional Tax increase

Project Cost: \$83,232,000

District & Grant Share: \$46,294,511

Borrow (15 years) \$36,937,489

Anticipated Annual State Aid \$2,462,499

# Referendum Vote

Tuesday, December 14, 2021



**Thank You**