

# MIDDLETOWN CITY SCHOOL DISTRICT

## 2021 - 2022 PUBLIC HEARING

**Legally Required Public Hearing - May 6, 2021**

**Budget Vote – Tuesday, May 18th**

## LEGALLY REQUIRED PUBLIC HEARING

- **CHAPTER 436 OF THE LAWS OF NEW YORK, 1997. REQUIRES THAT THE PUBLIC HEARING BE HELD NO LESS THAN 7 AND NO MORE THAN 14 DAYS PRIOR TO THE BUDGET VOTE**
- **REQUIRES THAT THE BUDGET BE PRESENTED IN THE 3 COMPONENT FORMAT.**
  - 1. ADMINISTRATION**
  - 2. PROGRAM**
  - 3. CAPITAL**

# 2021-2022 Proposed Budget

	Adopted Budget	Proposed Budget	Increase (Decrease)	Percentage Change
<u>Component</u>	2020-21 (Current Year)	2021-22	Over 2020-21	Increase
Administrative	\$15,382,098	\$15,777,003	\$394,905	2.57%
Program	\$117,798,700	\$124,128,893	\$6,330,193	5.37%
Capital	\$27,590,896	\$29,128,831	\$1,537,962	5.57%
Benefits	\$39,288,951	\$41,251,474	\$1,962,523	5.0%
Total	\$199,995,618	\$210,221,201	\$10,225,583	5.11%



**Tax Levy Increase = 0%**

# Proposed Proposition #2

## Create 2021 Capital Reserve

\$20 Million for 20 Years

Future Capital Projects

Needs board and voter approval to spend

# 2021-22

## Contingent Budget Rules

### **First Vote – Tuesday, May 18th**

- Budget is below mandated 2% Cap
- Budget passes with 50%+1 positive votes

### **Contingent Budget** (If first vote fails)

- Same tax levy as 2021-22
- No equipment purchases except health and safety
- Charge for all facilities use
- No additional budget requests can be honored

**Budget Vote**

**Tuesday**

**May 18, 2021**